

## **PROJECT FINANCE**

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Project Name	Nebraska Distillers Products
Location	Ord, Nebraska (Non-Metro)
Total Federal QEI	\$14 million
Total State QEI	\$4,195,169
Total Project Cost	\$18.3 million
Number of Community Development Entities ("CDEs")	Four
Closing Date	November 19, 2015
Tax Credits Used	Federal NMTCs/Nebraska State NMTCs

On November 19, 2015, CWM attorneys, Delphine Carnes and Harriet Reynolds, closed on a transaction utilizing both federal and Nebraska state New Markets Tax Credits ("NMTCs") to finance the expansion and modernization

of an agricultural technology company, Nebraska Distillers Products, LLC ("Nebraska Distillers"), located in Ord, Nebraska that transforms distiller grains into livestock feed and sustainable building products. The modernization of Nebraska Distillers will replace an inefficient industrial production system with one that uses far less energy and has a minimal carbon footprint. CWM represented Hampton Roads Ventures, ("HRV"), a Community Development Entity based in Norfolk, Virginia, in this rural transaction which utilized Six Million Dollars (\$6,000,000) of HRV's Round 12 NMTC allocation. In addition to creating new job opportunities at the facility, the Nebraska Distillers project will provide significant support for

the local agricultural community from which it will purchase the raw materials needed in the manufacturing process.



## CRENSHAW, WARE & MARTIN, P.L.C.